

## North West Leicestershire District Council

### Housing Revenue Account- Revenue Budget Proposals 2024/25 to 2028/29

Proposal Title	Proposal Description & Service Impact	2024/25 £	2025/26 £	2026/27 £	2027/28 £	2028/29 £
Staffing	Change in staffing costs including pay awards	609,714	307,895	110,842	113,059	115,319
<b>Total Pay Related Costs</b>		<b>609,714</b>	<b>307,895</b>	<b>110,842</b>	<b>113,059</b>	<b>115,319</b>
Heating contract	9.7% inflation on heating maintenance contract	46,090	0	0	0	0
Recharges from the General Fund	Inflationary increases for services provided by the Genral Fund to the HRA	93,576	0	0	0	0
General inflation		156,345	106,460	161,540	98,829	153,778
<b>Total Inflation Increases</b>		<b>296,011</b>	<b>106,460</b>	<b>161,540</b>	<b>98,829</b>	<b>153,778</b>
"Right sizing" of budgets	Every budget line set for level of expected activity.	(1,837,688)	0	0	0	0
<b>Total Efficiencies</b>		<b>(1,837,688)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Repairs Backlog	Additional expenditure to tackle repairs backlog	2,000,000	0	0	0	0
Subscription to Regulator	Regulator of Social Housing subscription to cover costs of greater regulation	32,000	0	0	0	0
Change Consultant	Change Consultant to advise and assist with service transformation in 24/25	50,000	(50,000)	0	0	0
<b>Cost Pressures</b>		<b>2,082,000</b>	<b>(50,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Investment Income	Investment income on HRA balances	0	26,000	(78,000)	(103,000)	(123,000)
Loan interest	Changes in loan interest due to capital financing requirements	(7,900)	352,816	352,658	446,793	343,293
Depreciation	Depreciation changes due to inflation and changing number of properties.	695,219	166,145	90,167	112,607	89,424
<b>Total Other Corporate Proposals</b>		<b>687,319</b>	<b>544,961</b>	<b>364,825</b>	<b>456,400</b>	<b>309,718</b>
Dwellings Rents	Dwellings Rent Increase	(1,137,219)	(797,000)	(626,000)	(482,000)	(442,000)

<b>Proposal Title</b>	<b>Proposal Description &amp; Service Impact</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Service Charges	Service Charge Increase	(26,320)	(22,022)	(14,476)	(11,261)	(14,302)
Central heating charges	Central heating charges	(49,360)	0	0	0	0
Recharge	Recharge to Genral Fund for servics deliverd by HRA	(26,775)	0	0	0	0
Income	One proposal below £15k	2,100				
<b>Total Changes In Income</b>		<b>(1,237,574)</b>	<b>(819,022)</b>	<b>(640,476)</b>	<b>(493,261)</b>	<b>(456,302)</b>
<b>Total Budget Proposals</b>		<b>599,782</b>	<b>90,295</b>	<b>(3,270)</b>	<b>175,027</b>	<b>122,513</b>